



# peermusic extends with ICE

29th November 2023

peermusic and ICE today announce that they have signed a multi-year renewal of their partnership for the ICE Core online representation of the peermusic repertoire.

A direct member of the ICE Core since 2018, peermusic has achieved significantly increasing royalties through the ICE hub, with an average Year-on-Year of more than 60%.

The effectiveness delivered by improvements in processing, matching and unique ICE solutions like 2-stage invoicing, combined with improved commercial deals, market growth and a greater reach of services & territories have all contributed to greater royalty flows to peermusic.

# Nigel Elderton, President Europe & MD UK, peermusic

"peermusic has a global footprint of 39 offices in 32 countries and we have been expanding the scope and scale of our operations. There's a natural synergy between our unique needs as a global publishing firm and the broad reach and international efficiencies that the ICE hub brings.

The ICE Core representation assists us with bringing top-tier digital music licensing and processing to our songwriters at optimal terms, using advanced technology which underpins collections and the efficient distribution of royalties to our songwriters.

As a global music firm, peermusic is well-placed to monitor this and help clients access new markets and digital music licensing opportunities whilst working in tandem with ICE."

# Ben McEwen, Chief Commercial Officer, ICE

"The ICE Core is made up of a range of dynamic and forward-thinking rightsholders, exemplified by the team at peermusic.

peermusic were at the forefront of multi-territorial developments and our longstanding partnership with them has enabled us to deliver back the reach and the scale benefits that peermusic were looking for.

The mutual understanding of our respective businesses gives us a great platform to build for further sustained growth into the future.

The whole team at ICE are proud and energized by working with partners like peermusic to maximize their royalties today, and to build for tomorrow in a fast-moving market."

## About peermusic

#### www.peermusic.com

Founded by Ralph S. Peer in 1928, peermusic is the world's largest global independent music publishing and neighbouring rights company and operates 39 offices in 32 countries. With well over a million titles in the company's catalogue, and songs that vary from country, blues, jazz and pop to Latin, concert and rock'n'roll, peermusic is the largest privately owned company of its kind in the world. For further information about peermusic, go to <u>www.peermusic.com</u>. For breaking news updates, behind-the-scenes information and photos, follow @peermusic on Twitter, Instagram and Snapchat.

## About ICE

#### www.iceservices.com

ICE is the music technology company created by rightsholders, for rightsholders.

It delivers accurate and transparent royalties to Songwriters, whilst simplifying the process for DSPs, by providing Publishers and Collective Management Organisations (CMOs) with superior Licensing, Processing and Copyright services.

Representing over 330,000 rightsholders, ICE has processed trillions of online music uses from music streaming services and paid over €3 billion back to rightsholders since March 2016.

The market-leading ICE Core licence includes repertoire\* of collection societies PRS, STIM, GEMA, IMRO, BMI, Sabam, AKM and the independent publishers Concord, Songtrust and peermusic and a range of other independent publishers represented through PRS's Core Collective initiative.

The ICE copyright database holds over 50 million musical works.

ICE is based in the UK, Germany and Sweden.

## For press enquiries please contact:

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\*In line with industry practice, and depending on the society agreements, certain matching Anglo-American performing rights (e.g. for BMI, IMRO and PRS) may flow outside of this representation and may be covered by other partners.