

GEMA ACCOUNT STATEMENT – MADE SIMPLE

Munich, 2019

ACCOUNT STATEMENT AGENDA

General items

- Account statement
- Value added tax

Account statement components

- Account statement
- Credit
- Invoice

Advance payment

- Side note: Advance payment options
- Account statement
- Special features regarding legal succession
- Special features regarding tax residence abroad



1. GENERAL ITEMS (1)

Account statement

Layout

- four parts max.
 - account statement (first sheet), credit, invoice, advance payment

Printing and dispatch

- if accounting entries have been made to the membership account
- after the completion of the accounting period
- on the second working day of the following month
- at least once per year

1. GENERAL ITEMS (2)

Value added tax

- Entrepreneur/business person in terms of the German VAT Act (s. 2 USTG)
- Liability to pay VAT?
 - Small-scale entrepreneur (s. 19 USTG)
 - Liability to pay VAT does not exist in such cases where the total turnover arisen from the business activity, plus the respective tax has not exceeded €17,500 in the previous calendar year and is not expected to exceed €50,000 in the current calendar year.
 - The total turnover is made up of GEMA royalties as well as other income from independent business activities.

If you have any questions on tax-related matters, please contact your tax office or your tax advisor since GEMA is not entitled to advise on tax matters.

1. GENERAL ITEMS (3)

Value added tax

- Tax rate
 - Authors and their legal successors: reduced tax rate (currently 7%)
 - Music publishers: general tax rate (currently 19%)
 - Legacy rights ["Altrechte"]: reduced tax rate (currently 7%)
 - copyright exploitation rights which music publishers assigned to the predecessor organisations of GEMA (GDT/AFMA and "old" GEMA) for rights management purposes prior to 1933
 - Sub-publishing rights: reduced tax rate (currently 7%)
- Tax correction
 - Message to:
 - GEMA, Members and Partners Administration, Rosenheimer Str. 11, D-81667 Munich
 - Telephone: +49 (0) 89 48003 550
 - Fax: +49 (0) 89 48003 555
 - E-mail: mitgliederpartner@gema.de

2. ACCOUNT STATEMENT (FIRST SHEET) (1)

Everything at a glance

Main overview of the accounting entries throughout the accounting period

Nr.: 2017/7

Buchungszeitraum
01.11.2017 bis 31.12.2017

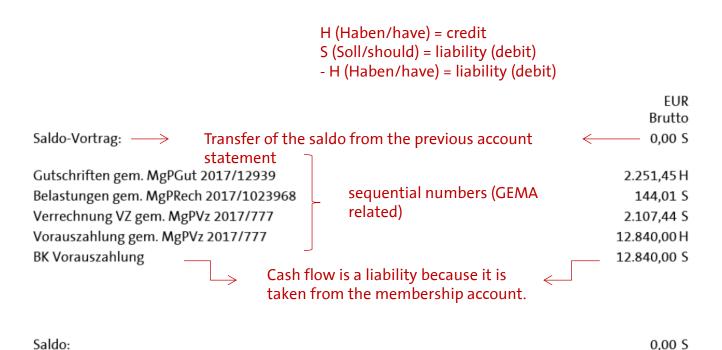
Da dieser Kontoauszug und ggf. beiliegende Anlagen wichtige Grundlagen für Ihre Steuererklärung darstellen, empfehlen wir sorgfältige Aufbewahrung.

04.01.2018

print date of the account statement

2. ACCOUNT STATEMENT (FIRST SHEET) (2)

Everything at a glance

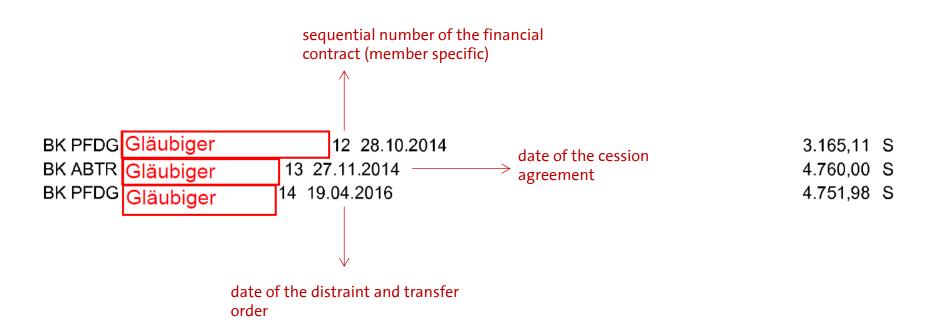


Distribution run (offsetting rules)

- 1.) Offsetting of credits and debits
- 2.) Offsetting of the remaining balance against granted advance payments
- 3.) Cash flow

2. ACCOUNT STATEMENT (FIRST SHEET) (3)

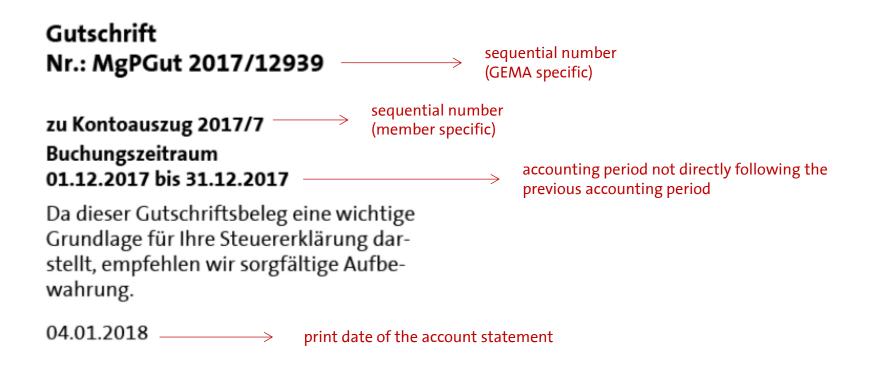
Cash flow for distraints and cessions



8

3. CREDIT (1) Accounted royalties

List of all royalties booked onto the membership account during the accounting period



3. CREDIT (2)

Structure of the entry row account statement

(possibly adjustment (NV) or reversal (RV)) Royalty category Usage year Professional category

Additional control rows: Value added tax, withholding tax, solidarity tax

			the detailed schedules of the distribution departments
		EUR	EUR
	Abr. Nr.	Netto	Brutto
A VR 2018 T	1550	53,05 H	56,76 H
USt 7% auf EUR 53,05		3,71 H	
A AR 2018 T	1549	204,48 H	218,79 H
USt 7% auf EUR 204,48		14,31 H	
A AR 2018 K	1549	1.204,32 H	1.288,63 H
USt 7% auf EUR 1.204,32		84,31 H	
A AR 2018 B	1549	0,16 H	0,17 H
USt 7% auf EUR 0,16		0,01 H	
A VR 2018 K	1550	323,20 H	345,82 H
USt 7% auf EUR 323,20		22,62 H	
BT VR III 2.Hj. 2017 T	1545	6,20 H	6,63 H
USt 7% auf EUR 6,20		0,43 H	
T FS VR 2017 K	1733100100	0,06 H	0,06 H
USt 7% auf EUR 0,06		0,00 H	
FS VR 2017 B	1785100100	10,06 H	10,76 H
USt 7% auf EUR 10,06		0,70 H	

Distribution number relates to

3. CREDIT (3) Completion of the entry rows

Ihre Steuernummer: 1234/123/12345

Ihre USt-ID-Nr.: wurde nicht mitgeteilt

Ihre Steuer-Identifikationsnummer: wurde nicht mitgeteilt

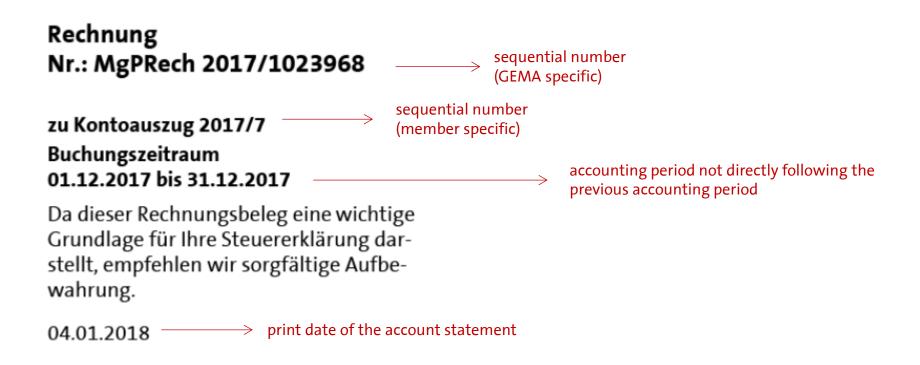
Zusammenstellung der Buchung	en	Gutschriften (H) EUR
Vergütungen zum USt-Satz 7% zuzügl. 7% USt	VAT is only shown on the credit	2.595,72 181,69
Zwischensumme	page	2.777,41
Gesamtgutschriftsbetrag	Amount only appears on the page account statement	2.777,41

Tax numbers that GEMA holds for the

member are shown here.

4. INVOICE (1) Contributions and fees

List of all contributions and fees debited to the membership account during the accounting period



4. INVOICE (2) Contributions and fees

List of all contributions and fees debited to the membership account during the accounting period

		EUR	EUR
	Abr.Nr.	Netto	Brutto
GB Registrierung ABTR vom 06.03.2017		15,00 S	17,85 S
USt 19% auf EUR 15,00		2,85 S	

Zusammenstellung der Buchunge	n	Belastung	en (S) EUR
Kosten zum USt-Satz 19% zuzügl. 19% USt ———————————————————————————————————	VAT is only shown on the invoice page		15,00 2,85
Zwischensumme			17,85
Gesamtbelastungsbetrag	Amount only appears on the page account statement		17,85

USt-ID-Nr. der GEMA: DE136622151

4. INVOICE (3) Contributions and fees

List of all contributions and fees debited to the membership account during the accounting period

		EUR	EUR
	Abr.Nr.	Netto	Brutto
Mitgliedsbeitrag GEMA 2017		50,00 S	50,00 S
GB Einzelaufstellung 2015		7,14 S	8,50 S
USt 19% auf EUR 7,14		1,36 S	
GB Einzelaufstellung 2016		106,08 S	126,24 S
USt 19% auf EUR 106,08		20,16 S	

Zusammenstellung der Buchungen		Belastunge	n (S) EUR
Kosten zum USt-Satz 19%	VAT is only shown on the invoice		13,22 21,52
zuzügl. 19% USt ———————————————————————————————————	page		34,74
ZWISCHERISUITITIE		1	34,74
Kosten ohne USt			50,00
	nount only appears on the page account atement	t ← 1	84,74

USt-ID-Nr. der GEMA: DE136622151

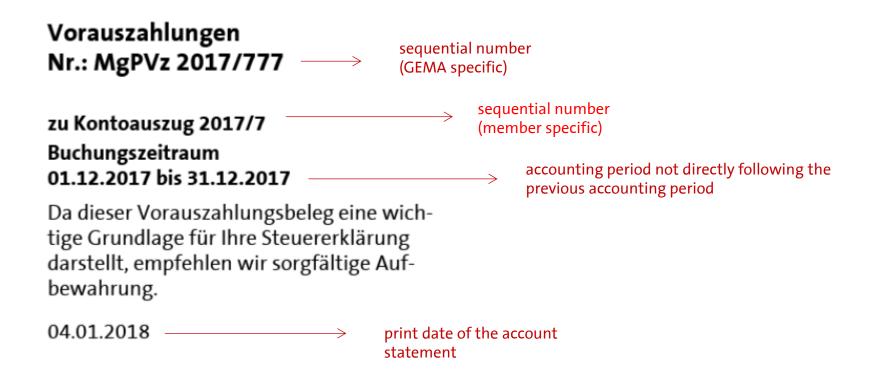
5. ADVANCE PAYMENT (1)

Side note advance payment plan

- Discretionary provision
- prepared by the Supervisory Board and the Managing Committee
- no future outlook but a review of the past financial year
- Calculation
 - Different quarterly category-dependent percentage-based advance
 - Calculation basis: Royalty revenue in 11 performing and broadcasting rights' categories of the previous financial year (AS, BS, E, FS, FS VR, M, R, R VR, U, WT E, WT U)
- Offsetting of the granted advance against each credit booked on the membership account

5. ADVANCE PAYMENT (2)

List of all granted and offset advance payments on the advance payment account during the accounting period



5. ADVANCE PAYMENT (3)

Granted and offset advance payments

List of all granted and offset advance payments on the advance payment account during the accounting period

Number of the advance payment against which offsetting is taking place Saldo-Vortrag:	EUR Netto	EUR Brutto 4.708,00 S
Verrechnung Vorauszahlung Nr. 105 VER USt 7% auf EUR 4.400,00	4.400,00 H 308,00 H	4.708,00 H
Vorauszahlung Nr. 106 — Number of the newly granted advance payment	4.400,00 S 308,00 S	4.708,00 S
Saldo:		4.708,00 S

Distribution run (offsetting rules)

- 1. Offsetting of credits and debits
- 2. Offsetting of the remaining balance against granted advance payments
- 3. Cash flow

5. ADVANCE PAYMENT (4)

Granted and offset advance payments

List of all granted and offset advance payments on the advance payment account during the accounting period

Saldo-Vortrag:	EUR Netto	EUR Brutto 2.190,33 S
Verrechnung Vorauszahlung Nr. 134 VER USt 7% auf EUR 547,04 Verrechnung Vorauszahlung Nr. 135 VER USt 7% auf EUR 241,43 Adv. no. 134 completely settled since already offset against adv. no. 135	547,04 H 38,29 H 241,43 H 16,90 H	585,33 H 258,33 H
Vorauszahlung Nr. 137> Newly granted advance USt 7% auf EUR 200,00 payment	200,00 S 14,00 S	214,00 S
Saldo:		1.560,67 S

5. ADVANCE PAYMENT (5)

Completion of the accounting entries

Zusammenstellung der Gutschriften und Verrechnungen	Verrechnungen (H)	
	EUR	
Verrechnungen zum USt-Satz 7%	4.400,00	
zuzügl. 7% USt	308,00	
Zwischensumme	4.708,00	
Gesamtverrechnungsbetrag	4.708,00	
Zusammenstellung der Gutschriften und Verrechnungen	Vorauszahlungen (S)	

Vorauszahlungen zum USt-Satz 7% 4.400,00 zuzügl. 7% USt 308,00 Zwischensumme 4.708,00

Gesamtvorauszahlungsbetrag 4.708,00

Ihre Steuernummer: 1234/123/12345

Ihre Steuer-Identifikationsnummer: wurde nicht mitgeteilt

Ihre USt-ID-Nr.: wurde nicht mitgeteilt

Tax numbers that GEMA holds for the member are shown here.

6. SPECIAL FEATURES REGARDING LEGAL SUCCESSION (1)

Several legal successors

Own account

- reallocation of the credits from the testator's account proportionate to the respective share in the inheritance) to the account of the legal successor (inheritors' account)
- treatment according to their own tax aspects

Exception:

Assessment as a community of heirs. A tax office certificate is required. A community of heirs has its
own tax number.

Invoice

- reallocation of the fees and contributions (e.g. membership fee) affecting all legal successors
- individual debit of the inheritors' account with fees and contributions (e.g. duplicate account statement)
- Advance payment -> only individually

6. SPECIAL FEATURES REGARDING LEGAL SUCCESSION (2)

Several legal successors (=RN)

0000111 Name member -RN- (testator)

NV GOP 2015 K Zuschlag YouTube	44,14 H	44,14 H
KTU NV GOP 2015 K Zuschlag YouTube	22,07 S	22,07 S
KTU NV GOP 2015 K Zuschlag YouTube	22,07 S	22,07 S
NV GOP 2014 T Zuschlag YouTube	17,78 H	17,78 H
KTU NV GOP 2014 T Zuschlag YouTube	8,89 S	8,89 S
KTU NV GOP 2014 T Zuschlag YouTube	8,89 S	8,89 S

50.00% Share name legal successor 0000111001 Name author -RN-

UMT NV GOP 2016 K Zuschlag YouTube	0,01 H	0,01 H
UMT NV GOP 2015 K Zuschlag YouTube	22,07 H	22,07 H
UMT NV GOP 2014 T Zuschlag YouTube	8,89 H	8,89 H
UMT NV GOP 2011 B Zuschlag YouTube	0,01 H	0,01 H
UMT NV GOP 2013 K Zuschlag YouTube	12,76 H	12,76 H

7. SPECIAL FEATURES REGARDING TAX RESIDENCE ABROAD (1)

- Withholding tax deduction of 15% (usual case)
- Solidarity tax of 5.5% of the withholding tax
- Exception: exemption issued by the Federal Tax Office, to some extent also with a remaining withholding tax rate

Account statement (first sheet)

Saldo:

Saldo-Vortrag:	0,00 S
Gutschriften gem. MgPGut 2018/215141 QuST 15,00% auf EUR 29.808,32 SOLZ 5,50% auf EUR 4.471,25 BK Guthaben	29.808,32 H 4.471,25 S 245,49 S 25.091,58 S
DK Guthaben	23.031,30 3

0,00 S

7. SPECIAL FEATURES REGARDING TAX RESIDENCE ABROAD (2)

Credit

- Structure of the entry row for tax residence abroad
 - irrespective of whether there is an exemption or not

		EUR	EUR
	Abr.Nr.	Netto	Brutto
* U 2016 K	1641000210	1.542,50 H	1.542,50 H
* U 2016 K	1641000211	15,27 H	15,27 H
* U 2016 K	1641000212	307,07 H	307,07 H
* UD 2016 K	1641000213	132,18 H	132,18 H
* M Zuschlag auf UD 2016 K	1641100213	2,76 H	2,76 H

^{*} Die GEMA ist bezüglich der Tantiemegutschriften gemäß Art 44/196 der EU Umsatzsteuerrichtlinie 2006/112 EG Steuerschuldner. Die auf die gekennzeichneten Nettobuchungen (*) entfallende USt wird von der GEMA angemeldet und entrichtet.